



RECORDATION NO. 25745 FILED

NOV 02 '05

2-23 PM



October 10, 2005

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W., Room 704
Washington, D.C. 20006

SURFACE TRANSPORTATION BOARD

Dear Mr. Williams

Enclosed for recordation are two originals and two photocopies of Memorandum of Lease Agreement dated as of June 14, 2004.

The names and addresses of the parties to the enclosed document are:

Lessor: Tealinc, Ltd
1606 Rosebud Creek Road
Forsyth, MT 59327

Lessee: M-R Logistics, LLC & Pond View Recycling, Inc.
21 N. Quinsigamond Ave
Shrewsbury, MA 01545

A description of the railroad equipment covered by the enclosed document is:

Fifty (50) single tub design coal rail cars bearing CDWX 9300 series marks.

Also enclosed is a payment of \$33 payable to the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies and one stamped original of the enclosed documents not needed for your files to the undersigned.

A short summary of the enclosed primary document to appear in the Board's Index is:

1606 Rosebud Creek Road, Forsyth, MT 59327

Ph: 406-347-5237

Fax: 406-347-5239

Email: darell@tealinc.com

Memorandum of Lease Agreement dated as of June 14, 2004
between Tealinc, Ltd, Lessor and M-R Logistics, LLC & Pond View
Recycling, Inc. Lessee.

Sincerely,

A handwritten signature in cursive script that reads "Darell J. Luther".

Darell J. Luther
President

1606 Rosebud Creek Road, Forsyth, MT 59327

Ph: 406-347-5237

Fax: 406-347-5239

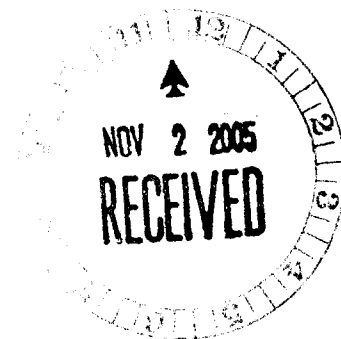
Email: darell@tealinc.com

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SURFACE TRANSPORTATION BOARD



MEMORANDUM OF LEASE AGREEMENT

BETWEEN

TEALINC, LTD ("LESSOR")

AND

M-R LOGISTICS, LLC ("LESSEE")
POND VIEW RECYCLING, INC. ("LESSEE")

JUNE 14, 2004

This Memorandum of a Lease Agreement is made and entered into as of June 14, 2004 by and between Tealinc, Ltd, ("Lessor") and M-R Logistics, LLC and Pond View Recycling, Inc., ("Lessee").

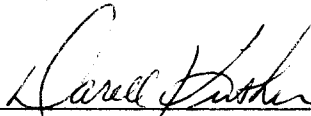
WITNESSETH:

1. Lessor has agreed to furnish to Lessee, and the Lessee has agreed to lease from Lessor fifty (50) 4,100 cubic foot, 263,000 GWOR, Berwick rotary tub gondola railcars bearing the marks and numbers indicated in the attached Exhibit A.
2. The Lease Agreement shall be effective as of the date first set forth hereinabove and shall be subject to the lease term, as described in the Lease Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be signed and sealed by their respective corporate officers as of the date and year first above written.

LESSOR:

TEALINC, LTD

BY: 


NAME: DARRELL J LUTHIEN

TITLE: President

DATE: 10/5/06

LESSEE:

M-R LOGISTICS, LLC

BY: 

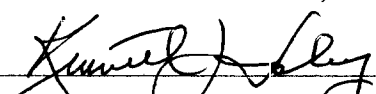
NAME: Clyde C. Anos, Jr.

TITLE: Pres

DATE: 9/30/05

LESSEE:

POND VIEW RECYCLING, INC.

BY: 

NAME: Kenneth F. Foley

TITLE: Pres

DATE: 9-30-05

EXHIBIT A
TO EQUIPMENT LEASE AGREEMENT
DATED AS OF JUNE 14, 2004
LESSEE: M-R LOGISTICS, LLC
LESSEE: POND VIEW RECYCLING, INC.

Equipment Description: Fifty (50) 4,100 cubic foot, 263,000 GWOR, Berwick rotary tub gondola railcars bearing the following marks and numbers:

| | |
|------|-------|
| CDWX | 93007 |
| CDWX | 93008 |
| CDWX | 93016 |
| CDWX | 93022 |
| CDWX | 93023 |
| CDWX | 93050 |
| CDWX | 93056 |
| CDWX | 93064 |
| CDWX | 93074 |
| CDWX | 93077 |
| CDWX | 93078 |
| CDWX | 93083 |
| CDWX | 93085 |
| CDWX | 93089 |
| CDWX | 93091 |
| CDWX | 93092 |
| CDWX | 93094 |
| CDWX | 93096 |
| CDWX | 93109 |
| CDWX | 93114 |
| CDWX | 93118 |
| CDWX | 93124 |
| CDWX | 93126 |
| CDWX | 93132 |
| CDWX | 93135 |
| CDWX | 93136 |
| CDWX | 93139 |
| CDWX | 93145 |
| CDWX | 93146 |
| CDWX | 93148 |
| CDWX | 93151 |
| CDWX | 93155 |
| CDWX | 93160 |
| CDWX | 93164 |
| CDWX | 93166 |
| CDWX | 93169 |
| CDWX | 93174 |
| CDWX | 93175 |

| | |
|------|-------|
| CDWX | 93176 |
| CDWX | 93180 |
| CDWX | 93182 |
| CDWX | 93185 |
| CDWX | 93187 |
| CDWX | 93188 |
| CDWX | 93191 |
| CDWX | 93199 |
| CDWX | 93200 |
| CDWX | 93210 |
| CDWX | 93212 |
| CDWX | 93214 |

STATE OF Rhode Island)
COUNTY OF Providence) ss.

On this 30th day of September, 2005, before me personally appeared Clyde Ames, to me personally known, who being by me duly sworn, says that he is the President of M-R Logistics, LLC that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

Rose Marie Sierowski, Notary Public

My commission expires: 6-27-09

STATE OF Rhode Island)
COUNTY OF Providence) ss.

On this 30th day of September, 2005, before me personally appeared Kenneth Foley, to me personally known, who being by me duly sworn, says that he is the PRESIDENT of Pond View Recycling, Inc. that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

Rose Marie Sierowski, Notary Public

My commission expires: 6-27-09

STATE OF Montana)
COUNTY OF Rosebud) ss.

On this 11 day of Oct, 200⁵, before me personally appeared Darell J. Luther, to me personally known, who being by me duly sworn, says that s/he is the President of Tealinc Ltd that the foregoing instrument was signed on behalf of said corporation, and s/he acknowledged that the execution of the said instrument was her or his free act and deed.

Virginia Hains

My commission expires: 12/21/2006